

# LOWER PAXTON TOWNSHIP AUTHORITY

## Budget-Actual Comparison Reports -

### Stormwater Fund (40)

As of 9/30/2023 and 2022

<u>Account Number</u>	<u>Account Title</u>	2023			2022		<u>Notes/Remarks</u>	
		Actual (thru 9/30/23)	Adopted Budget	+/(-) Variance	Percent of Budget	Actual (thru 9/30/22)	Percent of Budget	
<b>OPERATING REVENUES:</b>								
40-3001-341.01	Interest Earnings	\$ 115,012	\$ 60,500	\$ 54,512	190%	\$ 10,990	137%	Significant improvement in rates (over 5% currently), trending very positively versus budget.
40-3001-364.15	Stormwater - Fee Charges	2,706,807	3,424,153	(717,346)	79%	2,388,128	80%	Overall revenues up by approx. 13% over prior year to-date, primarily for improved collections of delinquencies.
40-3001-391.20	Proceeds - Loss Compensation	9,089	-	9,089	0%	-	0%	Insurance reimbursement for incurred costs for third-party paint spill remediation.
40-3001-393.10	Proceeds - Debt Issuance - Operations	-	-	-	0%	673	0%	
<b>TOTAL STORMWATER FUND REVENUES</b>		<b>2,830,908</b>	<b>3,484,653</b>	<b>(653,745)</b>	<b>81%</b>	<b>2,399,792</b>	<b>80%</b>	
<b>OPERATING EXPENDITURES:</b>								
40-4450-436.300	Supp & Admin - Office Supplies	11,588	25,000	13,413	46%	11,388	79%	
40-4450-436.306	Supp & Admin - IT Supplies	379	-	(379)	0%	-	0%	Account segregation from above for parts and maintenance relative to information technology assets.
40-4450-436.310	Supp & Admin - Bank Fees	2,424	700	(1,724)	346%	-	0%	Bank fees budget placed solely in sewer, but 2023 assessment allocates fees between operations; <i>ceasing bank fees in Q4</i> .
40-4450-436.312	Supp & Admin - Advertising	548	1,500	952	37%	1,367	171%	
40-4450-436.314	Supp & Admin - Postage	11,269	22,000	10,731	51%	8,000	42%	Primarily accounts for two quarters of billing to-date.
40-4450-436.322	Supp & Admin - Training/Seminars	2,982	3,000	18	99%	283	57%	Some front-loaded annual membership dues for 2023.
40-4450-436.500	Prof Svcs - Solicitor & Debt Collection	7,442	50,000	42,558	15%	20,367	39%	Reduced activities on delinquents, pending additional actions.
40-4450-436.510	Prof Svcs - Engineering Services	27,742	30,000	2,258	92%	19,597	65%	General consultation and meeting preparation/attendance.
40-4450-436.512	Prof Svcs - Rate/Database Support Services	-	10,000	10,000	0%	-	0%	
40-4450-436.520	Prof Svcs - Accounting & Auditing	8,090	6,250	(1,840)	129%	6,303	158%	Financial audit costs limited to \$8,000 for 2023 through new bid and no single audit costs.
40-4450-436.530	Prof Svcs - Township Management Reimbursements	984,485	1,373,393	388,908	72%	322,602	29%	Billed partially through Q3 (insurance allocations since June reconciled/billed in November), with results reasonable to budget; prior year lag in processing.
40-4450-436.532	Prof Svcs - Sewer Management Reimbursements	-	-	-	0%	(32,603)	-12%	Prior year correction relative to 2021 charges, reimbursed in 2022. Amounts in 2023 will be adjusted out (to \$0) to 436.530 in July.
40-4450-436.535	Prof Svcs - Township Rents	5,970	35,250	29,281	17%	9,273	34%	Bulk of rents relative to shared Public Works costs, not billed until year-end.
40-4450-436.542	Prof Svcs - IT Subscriptions/Licenses	29,282	30,000	718	98%	15,898	110%	Anticipated to be over-budget, due to more precise allocation of user and license/subscription charges.
40-4450-436.570	Prof Svcs - Copier Maintenance Contracts	2,423	5,550	3,127	44%	-	0%	
40-4450-436.598	Prof Svcs - Communications & Newsletter Services	1,540	-	(1,540)	0%	-	0%	Shared allocation for third-party communications management services (previously in Management Reimbursements above).
40-4450-436.670	Utilities - Telephone & Alarm	4,332	8,000	3,668	54%	5,656	94%	

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40-4450-486.730	Misc - Liability & Casualty Insurances	13,569	14,793	1,224	92%	750	75%	Installments are front-loaded, but costs reduced overall for 10/22-10/23 coverages; 23-24 coverage increasing roughly 20% to close year.
<b>Administration - General Services Expenditures Subtotal</b>		<b>1,114,064</b>	<b>1,615,436</b>	<b>501,373</b>	<b>69%</b>	<b>388,881</b>	<b>25%</b>	
40-4455-436.352	Supp & Admin - Small Tools/Equipment	-	10,000	10,000	0%	20	3%	
40-4455-436.420	R&M - Vehicle Maintenance	562	4,246	3,684	13%	-	0%	
40-4455-436.460	R&M - Stormwater Maintenance	45,009	125,000	79,991	36%	55,115	44%	Program maintenance still in evaluation with staff.
40-4455-436.579	Prof Svcs - Enterprise Vehicle Leases	5,405	32,832	27,427	16%	4,369	60%	<i>Cost allocations for 2023 will be re-evaluated in Q4 for adjustment between sewer/stormwater use.</i>
40-4455-436.581	Prof Svcs - NPDES Permitting	2,500	500	(2,000)	500%	2,500	500%	
40-4455-436.582	Prof Svcs - PA One Call Services	27,076	35,000	7,924	77%	23,232	66%	
40-4455-436.600	Utilities - Vehicle Fuel	8,991	22,240	13,249	40%	263	2%	<i>Cost allocations for 2023 will be re-evaluated in Q4 for adjustment between sewer/stormwater use.</i>
<b>Public Works &amp; Operations Facilities Expenditures Subtotal</b>		<b>89,544</b>	<b>229,818</b>	<b>140,275</b>	<b>39%</b>	<b>85,499</b>	<b>47%</b>	
40-4700-471.820	Debt - Principal - 2019 Bonds	245,000	245,000	-	100%	235,000	102%	Annual payment.
40-4700-471.827	Debt - Principal - 2022 Bonds	315,000	315,000	-	100%	-	0%	Annual payment.
40-4700-472.820	Debt - Interest - 2019 Bonds	330,200	330,200	-	100%	339,800	97%	Bi-annual payments.
40-4700-472.827	Debt - Interest - 2022 Bonds	431,875	431,875	-	100%	673	0%	Bi-annual payments.
<b>Debt Service Expenditures Subtotal</b>		<b>1,322,075</b>	<b>1,322,075</b>	-	<b>100%</b>	<b>575,473</b>	<b>99%</b>	
<b>TOTAL STORMWATER FUND OPERATING EXPENDITURES</b>		<b>2,525,683</b>	<b>3,167,329</b>	<b>641,648</b>	<b>80%</b>	<b>1,049,854</b>	<b>45%</b>	
<b>NET OPERATING CHANGE IN RESERVES</b>		<b>\$ 305,225</b>	<b>\$ 317,324</b>	<b>\$ (12,099)</b>		<b>\$ 1,349,938</b>		
<b>OPERATING CASH BALANCES (Estimated)</b>		<b>\$ 4,372,512</b>				<b>\$ 4,292,965</b>		

<b>CAPITAL REVENUES:</b>							
40-3900-341.02	Interest Earnings - PLGIT Bonds	\$ 457,360	\$ 280,000	\$ 177,360	163%	\$ 45,242	45%
							Significant improvement in rates (over 5.5% currently), trending very positively versus budget - portions to be "reclaimed" for arbitrage (future rebate to the IRS for earning above bond cost yield), to be estimated for adjustment at year-end.
40-3900-387.02	Contributions - JPRP Contributions	-	-	-	0%	36,354	0%
							Final reimbursements to close Stonebridge Joint Pollution Reduction Plan (JPRP) Project with CRW and Susquehanna Township.
40-3900-392.01	Transfers In - Township Capital Funds	-	-	-	0%	182,641	0%
							State grants (passed through Township) for above Stonebridge JPRP Project.
40-3900-393.10	Proceeds - Debt Issuance - Capital	-	-	-	0%	13,288,936	0%
							2022 amounts for new debt issuance (none for 2023).
<b>TOTAL STORMWATER FUND CAPITAL REVENUES</b>		<b>457,360</b>	<b>280,000</b>	<b>177,360</b>	<b>163%</b>	<b>13,553,173</b>	<b>13553%</b>
<b>CAPITAL EXPENDITURES:</b>							
40-4700-475.880	Debt - Issuance Costs	-	-	-	0%	165,550	0%
							2022 amounts for new debt issuance (none for 2023).

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40-4800-436.940	Capital - Joint Pollution Reduction Plan Programs	2,126	600,944	598,818	0%	1,914,034	307%	2023 budget includes completion of PennDOT regional project (57% cost share of estimated \$580,944), and annual engineering reporting (2023-2025) relative to Stonebridge project (\$20,000/year).
40-4900-436.910	Capital - Equipment Purchases	141,150	340,000	198,850	42%	379,688	292%	2023 budget includes used zipper (improve asphalt milling process and recycle use), used bulldozer, and new trailer, zoom cam, and bagger; actual purchases include pole camera (\$16,650), used crawler loader (\$81,000), and trailer (\$43,500).
40-4900-436.941	Capital - Engineering MS4	72,404	101,000	28,596	72%	22,531	8%	Public Works improvement projects budget for to-be-identified replacements; \$50,000 in estimated internal payroll accounted for in Management Agreement reimbursements below.
40-4900-436.942	Capital - Storm Non-Consent Decree Replacements	64,949	200,000	135,051	32%	61,692	0%	In design phase, with anticipated 11/2023 bid and 2024-2025 construction.
40-4900-436.943	Capital - Storm Extension Projects	-	20,000	20,000	0%	3,167	0%	Anticipated engineering design costs for future extension construction projects, beginning in 2024,
40-4900-436.952	Capital - PC-3 Storm Improvements	371,850	200,000	(171,850)	186%	54,739	0%	Beaver Creek BC-7 Project started in July 2022 (delayed), with significant 2023 budgeted work shifting to 2024 (late 2024 completion; estimated \$18.9million combined sewer/stormwater cost).
40-4900-436.961	Capital - BC-2 Storm Improvements	1,843	-	(1,843)	0%	927,363	42%	Continuation of Byron/Springfield improvement project, with anticipated early 2023 completion.
40-4900-436.966	Capital - BC-7 Storm Improvements	746,890	1,760,000	1,013,111	42%	445,355	705%	Project evaluation determined vacating from planning list; not on project plan.
40-4900-436.970	Capital - Bryson/Springfield Storm Improvements	7,167	433,000	425,833	2%	487,701	23%	Start of in-house improvement project (2023 completion); \$50,000 in estimated internal payroll accounted for in Management Agreement reimbursements below.
40-4900-436.971	Capital - Forest Hills Storm Improvements	-	-	-	0%	65,797	110%	Shift of capital estimate from Management Agreement for in-house stormwater installation and improvement projects (see notes on currently-identified projects above ).
40-4900-436.972	Capital - Mountain View Acres Storm Improvements	-	345,000	345,000	0%	-	0%	Shift of capital estimate from Management Agreement for in-house stormwater installation and improvement projects (see notes on currently-identified projects above ).
40-4900-436.532	Prof Svcs - Sewer Capital Management Reimbursements	78,553	297,810	219,257	26%	107,589	0%	
<b>TOTAL STORMWATER FUND CAPITAL EXPENDITURES</b>		<b>\$ 1,486,932</b>	<b>\$ 4,297,754</b>	<b>\$ 2,810,823</b>	<b>35%</b>	<b>\$ 4,635,207</b>	<b>84%</b>	
<b>NET CAPITAL CHANGE IN RESERVES</b>		<b>\$ (1,029,572)</b>	<b>\$ (4,017,754)</b>	<b>\$ 2,988,182</b>		<b>\$ 8,917,966</b>		
<b>CAPITAL CASH BALANCES (Estimated)</b>		<b>\$ 12,398,484</b>				<b>\$ 14,409,446</b>		

<b>TOTAL STORMWATER FUND EXPENDITURES</b>	<b>\$ 4,012,615</b>	<b>\$ 7,465,083</b>	<b>\$ 3,452,468</b>	<b>54%</b>	<b>\$ 5,685,060</b>	<b>72%</b>	
<b>NET TOTAL STORMWATER FUND CHANGE IN RESERVES</b>	<b>\$ (724,347)</b>	<b>\$ (3,700,430)</b>	<b>\$ 2,976,083</b>		<b>\$ 10,267,904</b>		
<b>OPERATING &amp; CAPITAL CASH BALANCES (Estimated)</b>	<b>\$ 16,770,996</b>				<b>\$ 18,702,411</b>		