

LOWER PAXTON TOWNSHIP AUTHORITY

Budget-Actual Comparison Reports -

Stormwater Fund (40)

As of 3/31/2023 and 3/31/2022

Account Number	Account Title	2023				2022		Notes/Remarks
		Actual (thru 3/31/23)	Adopted Budget	+ /(-) Variance	Percent of Budget	Actual (thru 3/31/22)	Percent of Budget	
OPERATING REVENUES:								
40-3001-341.01	Interest Earnings	\$ 23,624	\$ 60,500	\$ (36,876)	39%	\$ 85	1%	Significant improvement in rates (near 5% currently), trending very positively versus budget). Overall revenues up by approx. 3% over prior year Q1, primarily for improved collections of delinquencies.
40-3001-364.15	Stormwater - Fee Charges	841,360	3,424,153	(2,582,793)	25%	819,572	27%	
40-3001-393.10	Proceeds - Debt Issuance - Operations	-	-	-	0%	673	0%	
TOTAL STORMWATER FUND REVENUES		864,984	3,484,653	(2,619,669)	25%	820,330	27%	
OPERATING EXPENDITURES:								
40-4450-436.300	Supp & Admin - Office Supplies	4,811	25,000	20,189	19%	958	7%	Bank fees budget placed solely in sewer, but 2023 assessment allocates fees between operations.
40-4450-436.306	Supp & Admin - IT Supplies	2	-	(2)	0%	-	0%	
40-4450-436.310	Supp & Admin - Bank Fees	1,164	700	(464)	166%	-	0%	
40-4450-436.312	Supp & Admin - Advertising	456	1,500	1,044	30%	589	74%	Some front-loaded annual membership dues for 2023.
40-4450-436.314	Supp & Admin - Postage	-	22,000	22,000	0%	-	0%	
40-4450-436.322	Supp & Admin - Training/Seminars	1,726	3,000	1,274	58%	177	35%	
40-4450-436.500	Prof Svcs - Solicitor & Debt Collection	2,734	50,000	47,266	5%	4,572	9%	Billings progressing in Q2.
40-4450-436.510	Prof Svcs - Engineering Services	3,992	30,000	26,008	13%	-	0%	
40-4450-436.512	Prof Svcs - Database Support Services	-	10,000	10,000	0%	-	0%	
40-4450-436.520	Prof Svcs - Accounting & Auditing	-	6,250	6,250	0%	3,500	88%	Q1 2023 billed and reasonably in line with budget; not billed in 2022 until early Q2.
40-4450-436.530	Prof Svcs - Township Management Reimbursements	275,341	1,373,393	1,098,052	20%	-	0%	
40-4450-436.532	Prof Svcs - Sewer Management Reimbursements	-	-	-	0%	(52,649)	-19%	
40-4450-436.535	Prof Svcs - Township Rents	1,340	35,250	33,910	4%	-	0%	Bulk of rents relative to shared Public Works costs, not billed until year-end.
40-4450-436.542	Prof Svcs - IT Subscriptions/Licenses	17,266	30,000	12,734	58%	4,092	28%	
40-4450-436.570	Prof Svcs - Copier Maintenance Contracts	1,014	5,550	4,536	18%	-	0%	
40-4450-436.598	Prof Svcs - Communications & Newsletter Services	193	-	(193)	0%	-	0%	Includes reversal of expenses paid in 2022 for 2023 partial/full subscriptions, so slightly front-loaded in 2023.
40-4450-436.670	Utilities - Telephone & Alarm	660	8,000	7,340	8%	-	0%	
40-4450-486.730	Misc - Liability & Casualty Insurances	8,248	14,793	6,545	56%	750	75%	
Administration - General Services Expenditures Subtotal		318,944	1,615,436	1,296,489	20%	(38,009)	-2%	Installments are front-loaded, but costs reduced overall for 10/22-10/23 coverages.
40-4455-436.352	Supp & Admin - Small Tools/Equipment	(360)	10,000	10,360	-4%	-	0%	

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40-4455-436.420	R&M - Vehicle Maintenance	421	4,246	3,825	10%	-	0%	
40-4455-436.460	R&M - Stormwater Maintenance	24,556	125,000	100,444	20%	9,829	8%	
40-4455-436.579	Prof Svcs - Enterprise Vehicle Leases	1,760	32,832	31,072	5%	485	7%	
40-4455-436.581	Prof Svcs - NPDES Permitting	-	500	500	0%	-	0%	
40-4455-436.582	Prof Svcs - PA One Call Services	7,905	35,000	27,095	23%	4,169	12%	
40-4455-436.600	Utilities - Vehicle Fuel	107	22,240	22,133	0%	90	1%	
Public Works & Operations Facilities Expenditures Subtotal		34,389	229,818	195,429	15%	14,573	8%	
40-4700-471.820	Debt - Principal - 2019 Bonds	245,000	245,000	-	100%	235,000	102%	Annual payment.
40-4700-471.827	Debt - Principal - 2022 Bonds	315,000	315,000	-	100%	-	0%	Annual payment.
40-4700-472.820	Debt - Interest - 2019 Bonds	167,550	330,200	162,650	51%	172,250	49%	Bi-annual payments.
40-4700-472.827	Debt - Interest - 2022 Bonds	218,300	431,875	213,575	51%	673	0%	Bi-annual payments.
Debt Service Expenditures Subtotal		945,850	1,322,075	376,225	72%	407,923	70%	
TOTAL STORMWATER FUND OPERATING EXPENDITURES		1,299,183	3,167,329	1,868,143	41%	384,487	16%	
NET OPERATING CHANGE IN RESERVES		\$ (434,199)	\$ 317,324	\$ (751,523)		\$ 435,843		
OPERATING CASH BALANCES (Estimated)		\$ 3,123,480				\$ 4,979,027		

CAPITAL REVENUES:								
40-3900-341.02	Interest Earnings - PLGIT Bonds	\$ 125,213	\$ 280,000	\$ (154,787)	45%	\$ 4,113	4%	Significant improvement in rates (near 5% currently), trending very positively versus budget - portion to be "reclaimed" for arbitrage (future rebate to the IRS for earning above bond cost yield).
40-3900-393.10	Proceeds - Debt Issuance - Capital	-	-	-	0%	13,288,936	0%	
TOTAL STORMWATER FUND CAPITAL REVENUES		125,213	280,000	(154,787)	45%	13,293,049	13293%	
CAPITAL EXPENDITURES:								
40-4700-475.880	Debt - Issuance Costs	-	-	-	0%	165,550	0%	
40-4800-436.940	Capital - Joint Pollution Reduction Plan Programs	126	600,944	600,818	0%	214,873	34%	2023 includes completion of PennDOT regional project (57% cost share of \$580,944), and annual engineering reporting (2023-2025) relative to Stonebridge project (\$20,000/year).
40-4900-436.910	Capital - Equipment Purchases	97,650	340,000	242,350	29%	-	0%	2023 includes used zipper (improve asphalt milling process and recycle use), used bulldozer, and new trailer, zoom cam, and bagger.
40-4900-436.941	Capital - Engineering MS4/GIS	16,204	101,000	84,796	16%	-	0%	

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40-4900-436.942	Capital - Storm Restoration Projects	-	200,000	200,000	0%	-	0%	Public Works improvement projects budget for to-be-identified replacements; \$50,000 in estimated internal payroll accounted for in Management Agreement reimbursements below.
40-4900-436.943	Capital - Storm Extension Projects	-	20,000	20,000	0%	-	0%	Anticipated engineering design costs for future extension construction projects, beginning in 2024,
40-4900-436.952	Capital - PC-3 Storm Improvements	42,196	200,000	157,804	21%	7,275	0%	In design phase, with anticipated 11/2023 bid and 2024-2025 construction.
40-4900-436.961	Capital - BC-2 Storm Improvements	123	-	(123)	0%	1,358	0%	
40-4900-436.966	Capital - BC-7 Storm Improvements	204,778	1,760,000	1,555,222	12%	140,337	222%	Beaver Creek BC-7 Project started in July 2022 (delayed), with significant 2023 budgeted work shifting to 2024 (late 2024 completion; estimated \$18.9million combined sewer/stormwater cost).
40-4900-436.970	Capital - Bryson/Springford Storm Improvements	754	433,000	432,246	0%	-	0%	Continuation of Byron/Springfield improvement project, with anticipated early 2023 completion.
40-4900-436.972	Capital - Mountain View Acres Storm Improvements	-	345,000	345,000	0%	-	0%	Start of in-house improvement project (2023 completion); \$50,000 in estimated internal payroll accounted for in Management Agreement reimbursements below.
40-4900-436.532	Prof Svcs - Sewer Capital Management Reimbursements	-	297,810	297,810	0%	-	0%	Shift of capital estimate from Management Agreement for in-house stormwater installation and improvement projects (see notes on currently-identified projects above).
TOTAL STORMWATER FUND CAPITAL EXPENDITURES		\$ 361,832	\$ 4,297,754	\$ 3,935,923	8%	\$ 529,393	10%	
NET CAPITAL CHANGE IN RESERVES		\$ (236,619)	\$ (4,017,754)	\$ 3,781,135		\$ 12,763,656		
CAPITAL CASH BALANCES (Estimated)		\$ 13,307,483				\$ 17,779,937		

TOTAL STORMWATER FUND EXPENDITURES	\$ 1,661,015	\$ 7,465,083	\$ 5,804,068	22%	\$ 913,880	12%	
NET TOTAL STORMWATER FUND CHANGE IN RESERVES	\$ (670,817)	\$ (3,700,430)	\$ 3,029,613		\$ 13,199,499		
OPERATING & CAPITAL CASH BALANCES (Estimated)	\$ 16,430,963				\$ 22,758,965		