

LOWER PAXTON TOWNSHIP AUTHORITY

Budget-Actual Comparison Reports -

Sewer Fund (36)

As of 6/30/2023 and 6/30/2022

Account Number	Account Title	2023				2022		Notes/Remarks
		Actual (thru 6/30/23)	Adopted Budget	+ /(-) Variance	Percent of Budget	Actual (thru 6/30/22)	Percent of Budget	
OPERATING REVENUES:								
36-3001-341.01	Interest Earnings	\$ 389,506	\$ 406,000	\$ (16,494)	96%	\$ 12,918	52%	Significant improvement in rates (near 5% currently), trending very positively versus budget.
36-3001-364.10	Sewer - Rent Charges	8,554,177	16,711,976	(8,157,799)	51%	8,041,280	50%	Overall revenues up by approx. 6% over prior year to-date, primarily for improved collections of delinquencies (\$5/quarter rate increase effective in April 2023 billing).
36-3001-364.11	Sewer - Tapping Fees	220,441	300,000	(79,559)	73%	226,103	53%	Significant May fees bolstered slowing permits/builds, as budget expected; should eclipse budget.
36-3001-364.12	Sewer - Misc Reimbursements	2,500	-	2,500	0%	12,048	11%	Additional reimbursements for shared rate consultant costs forthcoming.
36-3001-364.15	Sewer - Stormwater Mng Reimb	6,556	-	6,556	0%	(36,837)	-14%	Prior year correction relative to 2021 charges, reimbursed in 2022. Amounts in 2023 will be adjusted out (to \$0) to 436.530 in July.
36-3001-393.10	Proceeds - Debt Issuance - Operations	-	-	-	0%	3,568	0%	
TOTAL SEWER FUND REVENUES		9,173,181	17,417,976	(8,244,796)	53%	8,259,080	49%	
OPERATING EXPENDITURES:								
36-4400-429.300	Supp & Admin - Office Supplies	13,690	25,000	11,310	55%	15,086	40%	
36-4400-429.306	Supp & Admin - IT Supplies	1,070	-	(1,070)	0%	-	0%	
36-4400-429.310	Supp & Admin - Bank Fees	5,829	18,500	12,671	32%	4,822	29%	Includes bond fees charged during year, and quarterly fees for S&T Bank; <i>ceasing bank fees in Q3/Q4</i> .
36-4400-429.312	Supp & Admin - Advertising	87	1,500	1,413	6%	1,367	34%	
36-4400-429.314	Supp & Admin - Postage	5,271	22,000	16,729	24%	4,551	19%	
36-4400-429.322	Supp & Admin - Training/Seminars	8,451	7,000	(1,451)	121%	5,869	53%	One-time certification courses for four laborers (\$4,300).
36-4400-429.500	Prof Svcs - Solicitor & Debt Collection	32,692	178,000	145,308	18%	56,680	31%	Reduced activities on delinquents, pending additional actions.
36-4400-429.510	Prof Svcs - Engineering Services	80,230	130,000	49,770	62%	70,648	52%	
36-4400-429.512	Prof Svcs - Rate/Database Support Services	2,491	-	(2,491)	0%	3,014	0%	Segregation of support for rate study and database assessments, including CRW rates/contracts.
36-4400-429.520	Prof Svcs - Accounting & Auditing	7,000	23,750	16,750	29%	16,503	150%	Limited to \$8,000 for 2023.
36-4400-429.530	Prof Svcs - Township Management Reimbursements	1,416,733	2,664,884	1,248,151	53%	733,419	24%	Billed through Q2, with results reasonable to budget; prior year lag in processing.
36-4400-429.535	Prof Svcs - Township Rents	17,929	29,000	11,071	62%	17,523	43%	
36-4400-429.542	Prof Svcs - IT Subscriptions/Licenses	23,338	30,000	6,662	78%	15,342	52%	Anticipated to be over-budget, due to more precise allocation of user and equipment charges.
36-4400-429.570	Prof Svcs - Copier Maintenance Contracts	3,642	5,550	1,908	66%	-	0%	

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36-4400-429.598	Prof Svcs - Communications & Newsletter Services	3,080	-	(3,080)	0%	-	0%	Shared allocation for third-party communications management services.
36-4400-429.670	Utilities - Telephone & Alarm	8,373	32,000	23,627	26%	15,281	48%	
36-4400-486.730	Misc - Liability & Casualty Insurances	22,712	29,550	6,838	77%	25,228	65%	Installments are front-loaded, but costs reduced overall for 10/22-10/23 coverages.
Administration - General Services Expenditures Subtotal		1,652,617	3,196,734	1,544,116	52%	985,333	27%	
36-4405-429.302	Supp & Admin - Building Supplies	3,216	20,000	16,784	16%	2,290	9%	Significant repairs on 2020 Mack Dump Truck in Q1. First year segregating PA One Call costs (see below) for budgeting. Significant expense (over \$32,000) for sewer work tied with 2023 LPT Paving Project (<i>may shift to capital expenses</i>).
36-4405-429.326	Supp & Admin - Uniforms	5,890	8,500	2,610	69%	3,201	38%	
36-4405-429.352	Supp & Admin - Small Tools/Equipment	3,438	10,000	6,562	34%	87	3%	
36-4405-429.400	R&M - Facilities Maintenance	1,880	-	(1,880)	0%	-	0%	
36-4405-429.402	R&M - Pump Station Maintenance	17,701	30,000	12,299	59%	4,760	16%	
36-4405-429.420	R&M - Vehicle Maintenance	9,276	12,754	3,478	73%	3,994	33%	
36-4405-429.460	R&M - Sewer Line Maintenance	33,710	25,000	(8,710)	135%	-	0%	
36-4405-429.579	Prof Svcs - Enterprise Vehicle Leases	63,393	98,628	35,235	64%	60,531	45%	
36-4405-429.581	Prof Svcs - DEP/Related Fines	1,500	6,000	4,500	25%	3,000	50%	
36-4405-429.582	Prof Svcs - PA One Call Services	13,252	35,000	21,748	38%	35,592	37%	
36-4405-429.588	Prof Svcs - PennDOT Expenses	294	10,000	9,707	3%	2,466	7%	
36-4405-429.600	Utilities - Vehicle Fuel	21,451	29,260	7,809	73%	15,980	50%	
36-4405-429.610	Utilities - Electric	1,726	5,000	3,274	35%	2,272	38%	
36-4405-429.612	Utilities - Electric - Pumps	7,967	24,000	16,033	33%	9,259	39%	
36-4405-429.620	Utilities - Natural Gas	2,689	5,500	2,811	49%	3,522	64%	
36-4405-429.630	Utilities - Water	1,603	6,000	4,397	27%	2,482	35%	
36-4405-429.632	Utilities - Water - Pumps	694	4,000	3,306	17%	2,408	49%	
36-4410-429.560	Prof Svcs - Swatara Transmision/Treatment	918,144	1,618,248	700,105	57%	785,421	61%	Q2 billing has yet to be received.
36-4410-429.562	Prof Svcs - Swatara Flow Surcharges	5,318	50,000	44,682	11%	6,658	13%	
36-4410-429.564	Prof Svcs - CRW Transmission/Treatment	1,012,722	3,700,000	2,687,278	27%	34	0%	
36-4410-429.566	Prof Svcs - Paxtang Transmission	3,112	14,853	11,742	21%	3,235	23%	
Sewer Operations & Transmission Expenditures Subtotal		2,128,975	5,712,743	3,583,770	37%	947,191	18%	
36-4700-471.800	Debt - Principal - Capital Leases	-	17,787	17,787	0%	33,257	0%	Limited remaining leases with mid/late 2023 due dates.
36-4700-471.807	Debt - Principal - 2009 PennVest Loan	-	-	-	0%	122,625	25%	Refinanced in 2022 and closed.
36-4700-471.817	Debt - Principal - 2014 Bonds	550,000	550,000	-	100%	530,000	104%	Annual payment.

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36-4700-471.818	Debt - Principal - 2015 Bonds	1,735,000	1,735,000	-	100%	160,000	1600%	Annual payment.
36-4700-471.819	Debt - Principal - 2016 Bonds	570,000	570,000	-	100%	545,000	104%	Annual payment.
36-4700-471.820	Debt - Principal - 2019 PennVest Loan	301,075	644,924	343,849	47%	-	0%	Monthly payments.
36-4700-471.822	Debt - Principal - 2019 Bonds	235,000	235,000	-	100%	250,000	102%	Annual payment.
36-4700-471.823	Debt - Principal - 2020A Bonds	520,000	520,000	-	100%	510,000	101%	Annual payment.
36-4700-471.824	Debt - Principal - 2020B Bonds	-	-	-	0%	1,485,000	112%	Paid and closed in 2022.
36-4700-471.826	Debt - Principal - 2020C Bonds	330,000	330,000	-	100%	330,000	93%	Annual payment.
36-4700-471.827	Debt - Principal - 2022 Bonds	455,000	455,000	-	100%	-	0%	Annual payment.
36-4700-472.800	Debt - Interest - Capital Leases	-	798	798	0%	634	0%	
36-4700-472.807	Debt - Interest - 2009 PennVest Loan	-	-	-	0%	59,160	30%	PennVest loan paid off in 2022 refinance for overall debt service savings.
36-4700-472.817	Debt - Interest - 2014 Bonds	49,718	88,435	38,718	56%	57,336	46%	Bi-annual payments.
36-4700-472.818	Debt - Interest - 2015 Bonds	223,088	411,475	188,388	54%	224,688	50%	Bi-annual payments.
36-4700-472.819	Debt - Interest - 2016 Bonds	185,941	360,481	174,540	52%	196,841	49%	Bi-annual payments.
36-4700-472.820	Debt - Interest - 2019 PennVest Loan	83,804	189,092	105,288	44%	222,895	111%	Monthly payments.
36-4700-472.822	Debt - Interest - 2019 Bonds	763,625	1,522,550	758,925	50%	768,625	50%	Bi-annual payments.
36-4700-472.823	Debt - Interest - 2020A Bonds	480,300	955,402	475,102	50%	485,400	50%	Bi-annual payments.
36-4700-472.824	Debt - Interest - 2020B Bonds	-	-	-	0%	29,700	45%	Paid and closed in 2022.
36-4700-472.826	Debt - Interest - 2020C Bonds	383,378	763,978	380,600	50%	384,340	52%	Bi-annual payments.
36-4700-472.827	Debt - Interest - 2022 Bonds	100,125	193,426	93,301	52%	2,997	0%	Bi-annual payments.
Debt Service Expenditures Subtotal		6,966,054	9,543,348	2,577,296	73%	6,398,498	74%	
TOTAL SEWER FUND OPERATING EXPENDITURES		10,747,646	18,452,825	7,705,179	58%	8,331,022	47%	
NET OPERATING CHANGE IN RESERVES		\$ (1,574,466)	\$ (1,034,849)	\$ (539,617)		\$ (71,942)		
OPERATING CASH BALANCES (Estimated)		\$ 19,914,465				\$ 21,373,343		

CAPITAL REVENUES:								
36-3900-341.04	Interest Earnings - PLGIT Bonds	\$ 307,530	\$ 222,000	\$ 85,530	139%	\$ 35,455	24%	Significant improvement in rates (over 5% currently), trending very positively versus budget - portion possibly to be "reclaimed" for arbitrage (future rebate to the IRS for earning above bond cost yield). No draws from PennVest to-date (remaining \$1.61million expected in mid/late 2023).
36-3900-393.10	Proceeds - Debt Issuance - Capital	-	-	-	0%	3,682,437	0%	
TOTAL STORMWATER FUND CAPITAL REVENUES		307,530	222,000	85,530	139%	3,717,892	2470%	

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CAPITAL EXPENDITURES:									
36-4800-429.940	Capital - Paxton Creek Act 537 Improvements	-	405,000	405,000	0%	-	0%	Paxton Creek North Branch Susquehanna Project bid early 2023 (Susquehanna to bill Township respective project cost share; \$411,912).	
36-4800-429.941	Capital - Beaver Creek Act 537 Improvements	-	-	-	0%	19,418	12%		
36-4900-429.910	Capital - Equipment Purchases	25,791	40,000	14,209	64%	45,822	6%		
36-4900-429.940	Capital - Engineering GIS	342	28,000	27,658	1%	12,406	95%		
36-4900-429.941	Capital - Engineering Data Analysis	48,050	102,000	53,950	47%	10,612	9%		
36-4900-429.942	Capital - Engineering Meetings & Reporting	14,550	40,000	25,450	36%	4,365	12%		
36-4900-429.943	Capital - Mainline Repairs	118,864	260,000	141,136	46%	20,955	8%		
36-4900-429.944	Capital - Metering	1,638	85,000	83,362	2%	9,125	11%		
36-4900-429.950	Capital - PC-1 Sewer Improvements	-	5,000	5,000	0%	-	0%		
36-4900-429.952	Capital - PC-3 Sewer Improvements	236,591	250,000	13,409	95%	35,399	0%		In design phase, with anticipated 11/2023 bid and 2024-2025 construction.
36-4900-429.961	Capital - BC-2/5 Sewer Improvements	122,585	-	(122,585)	0%	1,588,570	14%		Beaver Creek BC-2/5 Project substantially complete in 2022, with final change orders and close-out in 2023.
36-4900-429.966	Capital - BC-7 Sewer Improvements	3,810,667	5,949,899	2,139,232	64%	155,971	45%		Beaver Creek BC-7 Project started in July 2022 (delayed), with significant 2023 budgeted work shifting to 2024 (late 2024 completion; estimated \$18.9million combined sewer/stormwater cost).
36-4900-429.971	Capital - SC-2 Sewer Improvements	1,623	-	(1,623)	0%	14,724	1%		
TOTAL SEWER FUND CAPITAL EXPENDITURES		\$ 4,380,700	\$ 7,164,899	\$ 2,784,199	61%	\$ 2,007,680	11%		
NET CAPITAL CHANGE IN RESERVES		\$ (4,073,171)	\$ (6,942,899)	\$ (2,698,669)		\$ (1,998,555)			
CAPITAL CASH BALANCES (Estimated) (excludes undrawn PennVest funds)		\$ 8,333,601				\$ 21,526,312			
TOTAL SEWER FUND EXPENDITURES		\$ 15,128,347	\$ 25,617,724	\$ 10,489,377	59%	\$ 10,338,702	29%		
NET TOTAL SEWER FUND CHANGE IN RESERVES		\$ (5,647,636)	\$ (7,977,748)	\$ 2,330,112		\$ 1,638,270			
OPERATING & CAPITAL CASH BALANCES (Estimated)		\$ 28,248,066				\$ 42,899,655			