

**LOWER PAXTON TOWNSHIP AUTHORITY
DAUPHIN COUNTY, PENNSYLVANIA**

RESOLUTION 23-04

A RESOLUTION OF THE BOARD OF DIRECTORS OF LOWER PAXTON TOWNSHIP AUTHORITY OF THE TOWNSHIP OF LOWER PAXTON, DAUPHIN COUNTY, PENNSYLVANIA, ESTABLISHING AUTHORITY DEPOSITORY AND INVESTMENT FUND RELATIONSHIPS FOR AUTHORITY FUNDS

WHEREAS, the Board of Directors of Lower Paxton Township Authority, Dauphin County, Pennsylvania, may and shall designate the trust company, trust companies, bank, or banks in which shall be deposited the money or securities of the Authority.

WHEREAS, the depository or depositories shall be banks, banking institutions or trust companies located in the Commonwealth of Pennsylvania.

WHEREAS, any funds deposited with any banking institution shall be insured with the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Funds as the successor agencies to the extent that accounts are so insured.

WHEREAS, the Board of Directors of Lower Paxton Township Authority, Dauphin County, Pennsylvania shall require each banking institution to furnish additional bonds, insurance, or security to cover the amount of any deposit in excess of the insured limits.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of Lower Paxton Township Authority, Dauphin County, Pennsylvania, does hereby designate the following banking institutions or trust companies as depositories for Authority funds:

MID PENN BANK as the official depository for Authority funds and

PENNSYLVANIA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT) as the official depository for Authority investments.

ADOPTED AND ENACTED this 22nd day of August 2023.

ATTEST:

**LOWER PAXTON TOWNSHIP
AUTHORITY BOARD**

SECRETARY

BY: _____
CHAIRMAN